

**SCHEDULE 3b – INSURANCE DETAILS 2021/22**

The insurance costs payable in respect of Buildings and Public Liability Insurance for all common parts of the development will be charged to the owners in equal proportions annually in advance. The calculation of the premium is as follows: -

- Annual insurance premium / number of owners: -

i.e.

**Property Cover**

Buildings Insurance Premium:	£13,084.50
Terrorism Cover	£219.96
Sub-Total	<u>£13,304.46</u>
<u>Add Insurance Tax @ 12%:</u>	+£1,596.54
Grand Total	= <u>£14,901.00</u>
<u>Divide by Number of Owners:</u>	<u>/ 90</u>

**Owner's Annual Property Share: = £165.57**

**Property Owners Liability Cover**

Liability Premium:	£675.23
Sub-Total	<u>£675.23</u>
<u>Add Insurance Tax @ 12%:</u>	+£81.03
Grand Total	= <u>£756.26</u>
<u>Divide by Number of Owners:</u>	<u>/ 98</u>

**Owner's Annual Liability Share: = £7.72**

**Total Insurance Premium**

Owners Annual Property Premium	£165.57
Owners Annual Liability Premium	<u>£7.72</u>

**Owner's Annual Insurance: = £173.28**

The current Block Insurance Policy Summary is appended.